

**Special Meeting of First Unitarian Society Board of
Trustees
Meeting Minutes**

December 4, 2016

1. Roll call

Holly Anderson, Phil Duran, Mike Illes, Sue Tincher, Joyce Riedesel, Barb Lutz, Katrina Lassegard, Allan Callender, David Breeden, Jim Foti, Greg Giles, Shelly Shreffler

2. Final items for the Capital Campaign

- a. Allan presented the latest bid summary from Watson Forsberg
 - i. The hard costs are \$2.9 million. The total costs are \$3.42 million.
 - ii. Our soft costs are \$650,000. Watson Forsberg is trying to cut \$250,00.
 - iii. Overall cost is \$4.1 million
- b. Pledges now equal \$2.9 million and financing is \$600,000. There is a fundraising letter going out, there may be some employer matching funds available.
- c. Bridge funding from Sunrise Bank
 - i. The interest rate is going up and we need to get it firmed up.

3. Actions needed

- a. We need to sign the letter of commitment to the bank.
 - i. It was moved by Shelly and seconded by Barb to authorize the letter of commitment to the bank. Passed unanimously
- b. We need to authorize the final budget
 - i. It was moved by Katrina and seconded by Shelly to authorize a preliminary budget at \$3.85 million for the Capital Campaign subject to final approval of alterations recommended from the Steering Committee by electronic vote no later than December 10, 2016. Passed unanimously.

4. Staff gift for Christmas

- a. Sue moved and Allan seconded that the Board give cash gifts of \$50 to each of the staff members at FUS. Passed unanimously.

5. Meeting adjourned at 1:00 pm